



**LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**  
**FY 2017-2018 REVISED Budgeted Expenditures and Designated Funds**

**ADOPTED 1/26/2018**

Cash carry forward at 1 October 2017 \$ 1,995,002

**Revenues**

Bond Issuance Fees	\$ 250,000
Interest and Investment Income	<u>\$ 4,500</u>

**Total Revenues and Cash Available** \$ 2,249,502

**Operating Expenditures**

Legal	\$ 30,000
Audit	\$ 7,500
FGCU Economic Impact Models	\$ 5,000
Business Entertainment	\$ 5,000
Meeting Costs	\$ 2,500
Miscellaneous	\$ 2,000
Printing	\$ 250
Bank Service Charges	<u>\$ 100</u>

**Total Operating Expenditures** \$ 52,350

**Non-Operating Expenditures**

Designated for Economic Development Programs	\$ 900,000
Marketing Support	\$ 150,000
Foundation Administration	\$ 50,000
Horizon Foundation Sponsorship	\$ 20,000
Gold Key Program	<u>\$ 5,000</u>

**Total Non-Operating Expenditures** \$ 1,125,000

**Excess of Revenues and Cash Carry Forward over Expenditures -  
estimated cash carry forward at 30 September 2018** \$ 1,072,152

