



LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2018-2019 Budgeted Expenditures and Designated Funds

Income

Bond Application Fees	\$ -	
Bond Closing	\$ -	
Interest Income	\$ -	
Total Income	<u> </u>	\$ -

Expense

Designated Funds

Economic Development Programs	\$ 900,000	
Gold Key Program	\$ 5,000	
Hertz Employee Education Grant	\$ -	
Total Designated Funds	<u> </u>	\$ 905,000

Non-Operating Expenditures

HF 1099 Administration	\$ 50,000	
Horizon Foundation Sponsorship	\$ 20,000	
Marketing Support	\$ 200,000	
Total Non-Operating Expenditures	<u> </u>	\$ 270,000

Operating Expenditures

Audit Fees	\$ 7,500	
Bank Service Charge	\$ 100	
Business Development	\$ 5,000	
FGCU Economic Impact Models	\$ 5,000	
Insurance	\$ 2,500	
Legal Fees	\$ 30,000	
Meeting Costs	\$ 2,500	
Miscellaneous	\$ 1,000	
Printing	\$ 2,000	
Total Operating Expenditures	<u> </u>	\$ 55,600

Total Overall Expense		\$ 1,230,600
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