



LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2020-2021 Budgeted Expenditures and Designated Funds
Board Approved April 9, 2021

Income			
Bond Application Fees	\$	1,500	
Bond Closing	\$	320,650	
Interest Income	\$	20,000	
Total Income			\$ 342,150
Designated Funds			
Economic Development Programs	\$	813,520	
Gold Key Program	\$	5,000	
Total Designated Funds			\$ 818,520
Non-Operating Expenditures			
HF 1099 Administration	\$	75,000	
Horizon Foundation Sponsorship	\$	20,000	
Marketing Support	\$	20,000	
Total Non-Operating Expenditures			\$ 115,000
Operating Expenditures			
Audit Fees	\$	7,500	
Bank Service Charge	\$	100	
Bookkeeping & Administrative Services	\$	10,000	
Insurance	\$	2,500	
Legal Fees	\$	30,000	
Meeting Costs	\$	2,500	
Miscellaneous	\$	1,000	
Printing	\$	2,000	
Total Operating Expenditures			\$ 55,600
Total Overall Expense & Designated Funds			\$ 1,331,270