



LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2021-2022 Budgeted Expenditures and Designated Funds

Income

Bond Application Fees	\$ 1,500	
Bond Closing	\$ 100,000	
Interest Income	\$ 5,000	
Total Income	<u> </u>	\$ 106,500

Designated Funds

Economic Development Programs	\$ 700,000	
Gold Key Program	\$ 5,000	
Total Designated Funds	<u> </u>	\$ 705,000

Non-Operating Expenditures

HF Administration Grant	\$ 125,000	
Horizon Foundation Sponsorship	\$ 20,000	
Marketing Support	\$ 20,000	
Total Non-Operating Expenditures	<u> </u>	\$ 165,000

Operating Expenditures

Audit Fees	\$ 7,500	
Bank Service Charge	\$ 100	
Bookkeeping & Administrative Services	\$ 10,000	
Special District Compliance Fees	\$ 400	
Insurance	\$ 2,500	
Legal Fees	\$ 30,000	
Meeting Costs	\$ 2,500	
Miscellaneous	\$ 1,500	
Printing	\$ 2,000	
Total Operating Expenditures	<u> </u>	\$ 56,500

Total Overall Expense & Designated Funds **\$ 1,033,000**