

CSU Producer Resources, Inc.

A subsidiary of Cincinnati Financial Corporation
P.O. Box 145496, Cincinnati, OH 45250-5496

To: McGriff Insurance Services, Inc.
3605 Glenwood Ave

Raleigh NC 27612

RE: Lee County Industrial Development Authority (IDA)

Quote number: 438570626

QUOTATION

We are pleased to present a quote for this risk. This quote is based on the information you submitted, however the terms and conditions may differ from what was requested. Please review carefully.

Coverage to be provided by The Cincinnati Specialty Underwriters Insurance Company, an approved non-admitted company.

Proposed Policy Period: From: 09/25/2022 To: 09/25/2023

Quote Expiration: 09/25/2022

Description of Operations: Financial Institution

Coverage:

General Liability - OCCURRENCE

Retroactive Date: NONE

Limits of Insurance	
Each Occurrence	\$ 1,000,000
Damage to Premises Rented to You	\$ 100,000
Medical Expense	\$ 5,000
Each Offense – Personal & Advertising Injury	\$ 1,000,000
General Aggregate other than Completed Operations	\$ 2,000,000
Products/Completed Operations Aggregate	\$ 2,000,000

Deductible	Per Claim	Per Occurrence
Bodily Injury	Not Applicable	Not Applicable
Property Damage	Not Applicable	Not Applicable
Combined BI and PD	\$ 1,000	Not Applicable

Payment Options: CSU offers both Agency Bill and Direct Bill payment methods. Listed below are the payment methods available to the insured.

Re: Lee County Industrial Development Authority (IDA)

Direct Bill:

	Annual	Semi-Annual	Quarterly	25%/9
CGL Deposit Premium	\$ 869.00	\$ 895.00	\$ 913.00	\$ 940.00
Flat Premium	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Terrorism Risk Insurance Act	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Broker Fee	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00
Surplus Lines Tax	\$ 45.30	\$ 46.59	\$ 47.47	\$ 48.81
Stamping Fee	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Other Taxes or Fees	\$.55	\$.56	\$.58	\$.59
TOTAL	\$ 962.85	\$ 990.15	\$ 1,009.05	\$ 1,037.40
Down-Payment*	\$ 962.85	\$ 536.15	\$ 314.55	\$ 322.65

*Down-Payment includes any fully earned or flat premiums, Broker Fee (where applicable), and all Surplus Lines Tax and other state specific taxes or fees. Depending on the bind request date or length of the policy term, the down-payment may include premiums from subsequent installments.

Re: Lee County Industrial Development Authority (IDA)

DISCLOSURE NOTICE OF TERRORISM INSURANCE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have the right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act.

Certified Act of Terrorism

As defined in Section 102(1) of the Act, the term "act of terrorism" means any act that is certified by the Secretary of the Treasury - in concurrence with the Secretary of State, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Disclosure of Federal Participation in Payment of Terrorism Losses

You should know that where coverage is provided for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States government under a formula established by federal law. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States government generally reimburses 85% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The premium charged for this coverage is provided below and does not include any charges for the portion of loss that may be covered by the federal government under the Act.

You should also know that the Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one calendar year exceeds \$100 billion. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

Disclosure of Premium

In accordance with the federal Terrorism Risk Insurance Act, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to coverage for acts of terrorism certified under that Act.

The portion of your premium attributable to coverage for acts of terrorism certified under the Act is Excluded plus applicable taxes and fees. This amount does not include any charges for the portion of losses covered by the United States government.

REJECTION OF TERRORISM INSURANCE COVERAGE

You may choose to reject this offer of coverage for losses resulting from acts of terrorism as defined in the Act by signing the statement below and returning it to your insurance producer.

Coverage Rejection - I hereby reject the offer to purchase coverage for certified acts of terrorism as defined in the Act. I understand that I will have no coverage for losses resulting from such acts of terrorism.

Authorized Signature by Applicant

Date

Lee County Industrial Development Authority

Print Name

Named Insured

CSU0157322

The Cincinnati Specialty Underwriters Insurance Company Policy Number

Forms and Endorsements Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2022

NAMED INSURED: Lee County Industrial Development Authority (IDA)

FORMS APPLICABLE

Forms Applicable - Common Forms

CSIA501 (07/14) Common Policy Declarations
CSIA409 (01/08) Named Insured Schedule
CSIA410 (03/08) Notice to Policyholders
CSIA417FL (01/15) Cap On Losses From Certified Acts Of Terrorism - Florida
CSIA449FL (01/15) Policyholder Disclosure Notice Terrorism Insurance Coverage - Florida
CSIA403 (11/17) Special Provisions - Premium
CSIA404 (08/07) Service of Suit

Forms Applicable - Commercial General Liability

CSGA501 (04/08) Commercial General Liability Coverage Part Declarations
CSGA403 (10/07) Liability Premises Schedule
CSGA408 (04/08) Commercial General Liability Classification and Premium Schedule
CG0001TOC (04/13) Commercial General Liability Coverage Form Table of Contents
CG0001 (04/13) Commercial General Liability Coverage Form
CSGA401TOC (02/13) Changes to Commercial General Liability Coverage Form Table of Contents
CSGA401 (02/13) Changes to Commercial General Liability Coverage Form
CSGA306 (04/20) Exclusion - Communicable Disease, Contagious Disease or Infectious Disease
CG2107 (05/14) Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability
CG0220 (03/12) Florida Changes - Cancellation And Nonrenewal
CG0300 (01/96) Deductible Liability Insurance
CG2150 (04/13) Amendment of Liquor Liability Exclusion
CG2196 (03/05) Silica Or Silica-Related Dust Exclusion
CG2426 (04/13) Amendment of Insured Contract Definition

Forms and Endorsements Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2022

NAMED INSURED: Lee County Industrial Development Authority (IDA)

FORMS APPLICABLE

Forms Applicable - Commercial General Liability

CG2248 (04/13) Exclusion - Insurance and Related Operations
CSGA418 (06/08) Amendment of Pollutants Definition
CSGA361 (06/08) Exclusion - Fungi or Bacteria
CSGA439 (11/08) Amendment of Duties in the Event of Occurrence Offense Claim or Suit Condition
CG2147 (12/07) Employment-Related Practices Exclusion
CG2149 (09/99) Total Pollution Exclusion Endorsement
CG2144 (04/17) Limitation of Coverage to Designated Premises, Project or Operation
CG2152 (04/13) Exclusion - Financial Services
CG2224 (04/13) Exclusion - Inspection Appraisal and Survey Companies
CG2238 (07/98) Exclusion - Fiduciary Or Representative Liability Of Financial Institutions
IL0017 (11/98) Common Policy Conditions
IL0021 (09/08) Nuclear Energy Liability Exclusion Endorsement
CSLL348 (01/08) Limitation - No Stacking of Limits of Insurance
IL0003 (09/08) Calculation of Premium

Commercial General Liability Premises Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2022

**if Supplemental
Declarations Is Attached**

NAMED INSURED: Lee County Industrial Development Authority (IDA)

LOC.	ADDRESS
1	2201 2ND ST STE 500 FORT MYERS FL 33901

SPECIMEN

Commercial General Liability Classification and Premium Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2022

NAMED INSURED: Lee County Industrial Development Authority (IDA)

LOC NO.	CLASSIFICATION	CODE NO.	PREMIUM BASE A - Area B - Payroll S - Gross Sales U - Units	RATE		DEPOSIT PREMIUM	
				Premises Operations and All Other	Products/ Completed Operations	Premises Operations and All Other	Products/ Completed Operations
1	Buildings or Premises - banks - Not Otherwise Classified	61223	A, 1000	869.130	.000	\$869	

Re: Lee County Industrial Development Authority (IDA)

Provisions applicable to premium:

A. Premium is subject to annual audit: Yes No

B. Agency Bill Payment Terms: Premium is payable in full on the 15th of the month following the statement month. If payment is not received by the 15th of the month following the statement month, coverage will be cancelled and may not be reinstated or may not be reinstated at the same terms and conditions. If premium is financed and the finance company requests the company to cancel coverage, the company will honor that request. If the finance company subsequently requests the company to reinstate coverage, the company, at its sole discretion, may not reinstate coverage or may reinstate coverage with a gap in coverage terms or conditions.

C. Direct Bill Payment Terms: Payor is responsible for submitting the down-payment and any subsequent installment reflected on the billing invoice within 22 days from the invoice date. Subsequent installments are subject to change based on policy changes and/or billing charges. Please refer to Billing Invoice for future installments.

D. Direct Bill Billing Charge: The following billing charges vary by state and may apply up to \$25 per infraction: Non-Sufficient Funds (NSF) Charge, Rescission Charge, and/or Late Charge. Please refer to the Disclosure of Direct Bill Charges form included with your invoice for more information.

E. Minimum Earned Premium at Inception: 25 %
Minimum earned premium is the minimum amount to be retained as premium if coverage is cancelled at the insured's request after coverage is bound with the company.

F. Minimum Premium is the lowest amount to be retained for the policy period. Minimum premium is equal to 100% of the deposit premium.

G. Flat Premium: Any premium shown as a flat is fully earned and is not subject to the minimum earned premium.

H. Broker Fee: The broker fee is considered a flat charge and fully earned and is not subject to the minimum earned premium.

Forms and Endorsements:

Refer to Forms and Endorsements Schedule **CSIA406**

Standard Terms and Conditions:

1. In compliance with TRIA, a signed disclosure statement and coverage selection form is required at the time coverage is bound.
2. Please advise if coverage is desired. Coverage is not bound until issuance of a policy number by the company.

3. Additional Terms and Conditions and Remarks:

Authority to Issue Certificates of Insurance:

After coverage is bound with our prior approval, you may issue **unmodified** ACORD Certificates of Insurance with an accurate representation of the coverage form and endorsements applicable to the policy at the time you issue the Certificate. No modification to the ACORD Certificate of Insurance is allowed without prior written approval from the company.

Certificates of Insurance do not amend, extend or alter policy coverage, terms or conditions in any manner. Changes to the policy are permitted only with prior written approval by the company.