

**Lee County Industrial Development Authority
Board Meeting Minutes
The Collaboratory, 2031 Jackson Street
May 18, 2023**

I. CALL TO ORDER

The regular meeting of the Lee County Industrial Development Authority was called to order at 10:11am on May 18, 2023 by Gail Markham, Board Chair, and determined that a quorum was present.

Members Present

Gail Markham
Doug Gyure

Robbie Roepstorff
Ed Bolter

Tom Hoolihan

Guests Present

Jeff Brown, Ashley Brown & Co.

Staff Present

Thomas B. Hart, General Counsel Sharon Brotherton, Administrator

II. APPROVAL OF MINUTES – Ed Bolter made a motion to approve the minutes of the Regular Meeting on April 20, 2023; seconded by Doug Gyure, and unanimously approved.

III. FYE 9/30/22 Audit Presentation

Jeff Brown of Ashley Brown & Co. presented the audit for FYE 9/30/22. The auditor returned a clean audit with no adverse opinions. Ed Bolter made a motion to accept the audit as presented for FYE 9/30/22; seconded by Doug Gyure, and unanimously approved.

IV. TREASURER’S REPORT

Gail Markham presented the financial reports for the fiscal year to date through April 30, 2023 in the absence of the treasurer. Ed Bolter made a motion to accept the financial reports as presented; seconded by Doug Gyure, and unanimously approved.

V. HORIZON COUNCIL REPORT

Robbie Roepstorff reported to the Authority that there had not been an executive committee meeting since our last meeting in April. The Industry Appreciation Awards is scheduled for October 27, 2023.

VI. OLD BUSINESS

Chris Traber reported to the Authority that the Shell Point bond my close by the end of July 2023.

VII. NEW BUSINESS

None.

VIII. LEGAL COUNSEL COMMENTS

T Hart advised the Authority that S & P Global Ratings have been circulating some erroneous communications.

X. ADJOURNMENT

With there being no further business, the meeting was adjourned at 10:43 am by Gail Markham, Board Chair.

**Next IDA Board of Directors Meeting July 20, 2023
The Collaboratory, 2031 Jackson Street**