



LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2023-2024 Budgeted Expenditures and Designated Funds
Proposed Budget

Income

Bond Application Fees	\$ 1,200	
Bond Closing	\$ 300,000	
Interest Income	\$ 7,500	
Total Income	<u> </u>	\$ 308,700

Designated Funds

Gold Key Program	\$ 5,000	
Total Designated Funds	<u> </u>	\$ 5,000

Non-Operating Expenditures

HF Program Grant	\$ 50,000	
Horizon Foundation Sponsorship	\$ 25,000	
Alta Resources Corp "Project Arrow"	\$ 250,000	
Total Non-Operating Expenditures	<u> </u>	\$ 325,000

Operating Expenditures

Audit Fees	\$ 6,620	
Bank Service Charge	\$ 100	
Bookkeeping & Administrative Services	\$ 15,000	
Special District Compliance Fees	\$ 400	
Insurance	\$ 5,000	
Legal Fees	\$ 10,000	
Meeting Costs	\$ 500	
Printing	\$ 1,000	
Technology	\$ 2,400	
Total Operating Expenditures	<u> </u>	\$ 41,020

Total Overall Expense & Designated Funds		\$ 371,020
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