



LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2024-2025 Budgeted Expenditures and Designated Funds
Proposed Budget

Income

Bond Application Fees	\$ 1,200	
Bond Closing	\$ 180,000	
Interest Income	\$ 35,000	
Total Income	<u> </u>	\$ 216,200

Designated Funds

Gold Key Program	\$ 5,000	
Total Designated Funds	<u> </u>	\$ 5,000

Non-Operating Expenditures

HF Program Grant	\$ 25,000	
Horizon Foundation Sponsorship	\$ 25,000	
Alta Resources Corp "Project Arrow"	\$ 250,000	
Total Non-Operating Expenditures	<u> </u>	\$ 300,000

Operating Expenditures

Audit Fees	\$ 7,500	
Bank Service Charge	\$ 100	
Administration	\$ 15,000	
Special District Compliance Fees	\$ 400	
Insurance	\$ 5,400	
Legal Fees	\$ 10,000	
Meeting Costs	\$ 500	
Printing	\$ 1,000	
Technology	\$ 2,400	
Website	\$ 3,000	
Total Operating Expenditures	<u> </u>	\$ 45,300

Total Overall Expense & Designated Funds **\$ 350,300**