

**CSU Producer Resources, Inc.**

A subsidiary of Cincinnati Financial Corporation  
P.O. Box 145496, Cincinnati, OH 45250-5496  
513-870-2000

**To:** McGriff Insurance Services, LLC

**RE:** Lee County Industrial Development Authority (IDA)

**Quote number:** 438570626

**QUOTATION**

We are pleased to present a quote for this risk. This quote is based on the information you submitted, however the terms and conditions may differ from what was requested. Please review carefully.

Coverage to be provided by The Cincinnati Specialty Underwriters Insurance Company, an approved non-admitted company.

**Proposed Policy Period:** From: 09/25/2024 To: 09/25/2025

**Quote Expiration:** 09/25/2024

**Description of Operations:** Financial Institution

**Coverage:**

**General Liability - OCCURRENCE**

**Retroactive Date:** NONE

<b>Limits of Insurance</b>	
Each Occurrence	\$ 1,000,000
Damage to Premises Rented to You	\$ 100,000
Medical Expense	\$ 5,000
Each Offense – Personal & Advertising Injury	\$ 1,000,000
General Aggregate other than Completed Operations	\$ 2,000,000
Products/Completed Operations Aggregate	\$ 2,000,000

<b>Deductible</b>	<b>Per Claim</b>	<b>Per Occurrence</b>
Bodily Injury	Not Applicable	Not Applicable
Property Damage	Not Applicable	Not Applicable
Combined BI and PD	\$ 1,000	Not Applicable

**Payment Options:** CSU offers both Agency Bill and Direct Bill payment methods. Listed below are the payment methods available to the insured.

Attached to Quote number: 438570626

Re: Lee County Industrial Development Authority (IDA)

**Direct Bill:**

	<b>Annual</b>	<b>Semi-Annual</b>	<b>Quarterly</b>	<b>25%/9</b>
CGL Deposit Premium	\$ 1,147.00	\$ 1,182.00	\$ 1,206.00	\$ 1,241.00
Flat Premium	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Terrorism Risk Insurance Act	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Broker Fee	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Surplus Lines Tax	\$ 60.37	\$ 62.09	\$ 63.28	\$ 65.01
Stamping Fee	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Other Taxes or Fees	\$ .74	\$ .76	\$ .77	\$ .79
<b>TOTAL</b>	<b>\$ 1,283.11</b>	<b>\$ 1,319.85</b>	<b>\$ 1,345.05</b>	<b>\$ 1,381.80</b>
<b>Down-Payment*</b>	<b>\$ 1,283.11</b>	<b>\$ 716.35</b>	<b>\$ 421.80</b>	<b>\$ 432.30</b>

\*Down-Payment includes any fully earned or flat premiums, Broker Fee (where applicable), and all Surplus Lines Tax and other state specific taxes or fees. Depending on the bind request date or length of the policy term, the down-payment may include premiums from subsequent installments.

Re: Lee County Industrial Development Authority (IDA)

**Provisions applicable to premium:**

- A. Premium is subject to annual audit:**  Yes  No
- B. Agency Bill Payment Terms:** Premium is payable in full on the 25th of the month following the statement month. If payment is not received by the 25th of the month following the statement month, coverage will be cancelled and may not be reinstated or may not be reinstated at the same terms and conditions. If premium is financed and the finance company requests the company to cancel coverage, the company will honor that request. If the finance company subsequently requests the company to reinstate coverage, the company, at its sole discretion, may not reinstate coverage or may reinstate coverage with a gap in coverage terms or conditions.
- C. Direct Bill Payment Terms:** Payor is responsible for submitting the down-payment and any subsequent installment reflected on the billing invoice within 22 days from the invoice date. Subsequent installments are subject to change based on policy changes and/or billing charges. Please refer to Billing Invoice for future installments.
- D. Direct Bill Billing Charge:** The following billing charges vary by state and may apply up to \$25 per infraction: Non-Sufficient Funds (NSF) Charge, Rescission Charge, and/or Late Charge. Please refer to the Disclosure of Direct Bill Charges form included with your invoice for more information.
- E. Minimum Earned Premium at Inception: 25 %**  
Minimum earned premium is the minimum amount to be retained as premium if coverage is cancelled at the insured's request after coverage is bound with the company.
- F. Minimum Premium** is the lowest amount to be retained for the policy period. Minimum premium is equal to 100% of the deposit premium.
- G. Flat Premium:** Any premium shown as a flat is fully earned and is not subject to the minimum earned premium.
- H. Broker Fee:** The broker fee is considered a flat charge and fully earned and is not subject to the minimum earned premium.

**Forms and Endorsements:**

Refer to Forms and Endorsements Schedule CSIA406

**Standard Terms and Conditions:**

1. In compliance with TRIA, a signed disclosure statement and coverage selection form is required at the time coverage is bound.
2. Please advise if coverage is desired. Coverage is not bound until issuance of a policy number by the company.

**Additional Terms and Conditions and Remarks:**

**Authority to Issue Certificates of Insurance:**

After coverage is bound with our prior approval, you may issue **unmodified** ACORD Certificates of Insurance with an accurate representation of the coverage form and endorsements applicable to the policy at the time you issue the Certificate. No modification to the ACORD Certificate of Insurance is allowed without prior written approval from the company.

Certificates of Insurance do not amend, extend or alter policy coverage, terms or conditions in any manner. Changes to the policy are permitted only with prior written approval by the company.

## Forms and Endorsements Schedule

**POLICY NUMBER:** CSU0157322

**POLICY EFFECTIVE DATE:** 09/25/2024

**NAMED INSURED:** Lee County Industrial Development Authority (IDA)

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### FORMS APPLICABLE

#### Forms Applicable - Common Forms

CSIA501 (07/14) Common Policy Declarations  
CSIA409 (01/08) Named Insured Schedule  
CSIA410 (03/08) Notice to Policyholders  
CSIA449FL (01/15) Policyholder Disclosure Notice Terrorism Insurance Coverage - Florida  
CSIA417FL (01/15) Cap On Losses From Certified Acts Of Terrorism - Florida  
CSIA403 (11/17) Special Provisions - Premium  
CSIA404 (08/07) Service of Suit  
CSIA464 (02/23) U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policy  
CSIA301 (02/23) War Exclusion

#### Forms Applicable - Commercial General Liability

CSGA501 (04/08) Commercial General Liability Coverage Part Declarations  
CSGA403 (10/07) Liability Premises Schedule  
CSGA408 (04/08) Commercial General Liability Classification and Premium Schedule  
CG0001TOC (04/13) Commercial General Liability Coverage Form Table of Contents  
CG0001 (04/13) Commercial General Liability Coverage Form  
CSGA401TOC (02/13) Changes to Commercial General Liability Coverage Form Table of Contents  
CSGA401 (02/13) Changes to Commercial General Liability Coverage Form  
CSGA306 (04/20) Exclusion - Communicable Disease, Contagious Disease or Infectious Disease  
CG0300 (01/96) Deductible Liability Insurance  
CG2150 (04/13) Amendment of Liquor Liability Exclusion  
CG2196 (03/05) Silica Or Silica-Related Dust Exclusion  
CG2426 (04/13) Amendment of Insured Contract Definition

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### FORMS APPLICABLE

#### Forms Applicable - Commercial General Liability

CG2248 (04/13)	Exclusion - Insurance and Related Operations
CSGA418 (06/08)	Amendment of Pollutants Definition
CSGA361 (06/08)	Exclusion - Fungi or Bacteria
CSGA439 (11/08)	Amendment of Duties in the Event of Occurrence Offense Claim or Suit Condition
CG2147 (12/07)	Employment-Related Practices Exclusion
CG2144 (04/17)	Limitation of Coverage to Designated Premises, Project or Operation
CG2152 (04/13)	Exclusion - Financial Services
CG2224 (04/13)	Exclusion - Inspection Appraisal and Survey Companies
CG2238 (07/98)	Exclusion - Fiduciary Or Representative Liability Of Financial Institutions
CSGA3195 (11/22)	Exclusion - Perfluorinated Compounds (PFC) and Perfluoropalkyl and Polyfluoroalkyl Substances (PFAS)
CG2185 (12/23)	Exclusion - Electronic Data - Deletion of Bodily Injury Exception
CG0220 (03/24)	Florida Changes - Cancellation and Nonrenewal
CSGA3205 (06/23)	Exclusion - Cyber Liability
CSGA3206 (06/23)	Exclusion - Privacy Violation Liability
CG2149 (09/99)	Total Pollution Exclusion Endorsement
IL0017 (11/98)	Common Policy Conditions
IL0021 (09/08)	Nuclear Energy Liability Exclusion Endorsement
CSLL348 (01/08)	Limitation - No Stacking of Limits of Insurance
IL0003 (09/08)	Calculation of Premium

# Commercial General Liability Premises Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2024

if Supplemental  
Declarations Is Attached

NAMED INSURED: Lee County Industrial Development Authority (IDA)

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LOC.	ADDRESS
1	2201 2ND ST STE 500 FORT MYERS FL 33901

SPECIMEN

## Commercial General Liability Classification and Premium Schedule

POLICY NUMBER: CSU0157322

POLICY EFFECTIVE DATE: 09/25/2024

NAMED INSURED: Lee County Industrial Development Authority (IDA)

LOC NO.	CLASSIFICATION	CODE NO.	PREMIUM BASE A - Area B - Payroll S - Gross Sales U - Units	RATE		DEPOSIT PREMIUM	
				Premises Operations and All Other	Products/ Completed Operations	Premises Operations and All Other	Products/ Completed Operations
1	Buildings or Premises - banks - Not Otherwise Classified	61223	A, 1000	1,146.904	.000	\$1,147	