

**LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
GOALS AND OBJECTIVES**

I. Goals - PURPOSES :

- A. Financing/ refinancing projects for the public purposes described in, and in the manner provided by, the Florida Industrial Development Financing Act; and
- B. Work with the Lee County Government to foster the economic development of Lee County.

II. Objectives -

- A. Study the advantages, facilities, resources, products, attractions, and conditions concerning Lee County to encourage economic development in the County; and
- B. Use such means and media as advisable to publicize and make known such facts and material to persons, firms, corporations, agencies, and institutions which would reasonably result in encouraging desirable economic development in the County; and
- C. Cooperate and work with industrial development agencies, chambers of commerce, and other local, state, and federal agencies having responsibilities in the field of industrial development; and
- D. Issue revenue bonds payable solely from revenues derived solely from the sale, operation, leasing, or other otherwise from Projects described in the Florida Industrial Development Act.
- E. Per Interlocal Agreement with Lee County, dated 10-21-2014, Coordinate with the Horizon Council and other economic development groups in Lee County to develop recommendations to the County regarding general economic development in Lee County.

III. Performance Measures

A. Bonds issued, dollar amounts and Purposes:

- Lee Charter Schools - \$12,000,000 for: purchase of equipment and expansions related to its existing educational and ancillary facilities at (a) Gateway Charter School, (b) Gateway Charter High School and Gateway Intermediate Charter School, (c) Six Mile Charter Academy, and (d) Mid Cape Global Academy (f/k/a Cape Coral Charter School);
- Shell Point - \$275,000,000 for: acquisition, construction and equipping of: a new 14-story approximately 270,000 square foot building for independent living units; a new 4-story approximately 150,000 square foot building for use as a "town center," and various capital improvements to existing senior living facilities;

- B. **Grant of \$500,000.00**, payable over three years, to the Southwest Florida Community Foundation for the purposes of funding its Future Makers “Employer Recruitment Program” to include:
- a. hiring at least one Employer Recruitment Specialist dedicated to Lee County to work with employers to better understand their needs and to help provide tailored support to fill their job needs; and
 - b. working with local education and industry association partners, to develop and deliver comprehensive training programs for employers to give them the knowledge and skills to effectively recruit and retain talent; and
 - c. providing on-going support to employers through one-on-one coaching, resource development, roundtables, and regular check-ins.
- C. **Other Activities which fall within the above-stated goals/objectives**
- a. Achieving a clean, no issues, audit of IDA financial records for the 24-25 Fiscal Year.